

# St. Stephen's-on-the-Hill United Church

## Statement of Financial Position

as at December 31, 2016

	Stewards					Trustees					Total		
	Unrestricted Funds		Restricted Funds			Restricted Funds			Restricted and Unrestricted		2016 Total Restricted	2016 Total Unrestricted	
	General Fund	Sunday School Fund	Outreach Funds	Special Purpose Funds	Mission and Services Fund	General Memorial Fund	Special Gifts Funds	Capital Improvement Fund	Albion Wright Youth Travel Fund	Sid Chapman Youth Fund			2016 Total
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
<b>Assets</b>													
<b>Current Assets</b>													
Bank balances	79,146	-	-	-	-	8,278	14,862		4,466	162	106,914	27,768	79,146
Short Term Investments (Bonds, GICs)						6,198	55,781	36,604	-	8,307	106,890	106,890	-
Prepaid Expenses / Accounts Receivable	2,666						-	-	-		2,666	-	2,666
Interest accrued and other						-	92	-	-	33	125	125	-
Due from Other Funds		510	2,345	877	5,727	408	-	-	-		9,868	9,358	510
<b>Total Current Assets</b>	<b>81,812</b>	<b>510</b>	<b>2,345</b>	<b>877</b>	<b>5,727</b>	<b>14,884</b>	<b>70,735</b>	<b>36,604</b>	<b>4,466</b>	<b>8,502</b>	<b>226,463</b>	<b>144,141</b>	<b>82,322</b>
<b>Expenditure on Land, Buildings, Furniture and Equipment, less amounts written off</b>													
<b>Total Assets</b>	<b>\$ 81,812</b>	<b>\$ 510</b>	<b>\$ 2,345</b>	<b>\$ 877</b>	<b>\$ 5,727</b>	<b>\$ 14,884</b>	<b>\$ 70,735</b>	<b>\$ 36,604</b>	<b>\$ 4,466</b>	<b>\$ 8,502</b>	<b>\$ 226,463</b>	<b>\$ 144,141</b>	<b>\$ 82,322</b>
<b>Liabilities</b>													
<b>Current Liabilities</b>													
Accounts payable and accrued liabilities	8,409					-					8,409	-	8,409
Pledges received in advance	39,950					-					39,950	-	39,950
Due to United Church - Mission and Service	5,727					-					5,727	-	5,727
Due to Other Funds	6,442					-	27	454	-	-	6,923	481	6,442
<b>Total current liabilities</b>	<b>60,528</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27</b>	<b>454</b>	<b>-</b>	<b>-</b>	<b>61,009</b>	<b>481</b>	<b>60,528</b>
<b>Fund Surplus (Deficit)</b>	<b>21,284</b>	<b>510</b>	<b>2,345</b>	<b>865</b>	<b>5,727</b>	<b>14,884</b>	<b>70,708</b>	<b>36,150</b>	<b>4,465</b>	<b>8,502</b>	<b>165,441</b>	<b>143,647</b>	<b>21,794</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 81,812</b>	<b>\$ 510</b>	<b>\$ 2,345</b>	<b>\$ 865</b>	<b>\$ 5,727</b>	<b>\$ 14,884</b>	<b>\$ 70,735</b>	<b>\$ 36,604</b>	<b>\$ 4,465</b>	<b>\$ 8,502</b>	<b>\$ 226,450</b>	<b>\$ 144,128</b>	<b>\$ 82,322</b>

Diane Segger  
Chair, Committee of Stewards

R. E. Lepp  
Chair, Committee of Trustees

Robert Ord  
Treasurer

# St. Stephen's-on-the-Hill United Church

## Statement of Operations and Changes in Fund Balances

Year Ended December 31, 2016

	Stewards					Trustees					Total		
	Unrestricted Funds		Restricted Funds			Restricted Funds			Unrestricted		2016	2016	2016
	General Fund	Sunday School Fund	Outreach Funds	Special Purpose Funds	Mission and Services Fund	General Memorial Fund	Special Gifts Funds	Capital Improvement Fund	Albion Wright Youth Travel Fund	Sid Chapman Youth Fund	Total	Total Restricted	Total Unrestricted
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Revenues</b>													
Envelopes - Local Administration	212,653					-					212,653	-	212,653
Envelopes - Mission and Service					36,641	-					36,641	36,641	-
Cash collections	3,783	312				-					4,155	-	4,155
Rent - Church premises	23,024					-					23,024	-	23,024
Special donations	1,350					-	-				1,350	-	1,350
Donations - Outreach			17,852			-					17,852	17,852	-
Donations - Building	-					-					-	-	-
Donations - Revitalization	-					-					-	-	-
Donations - General Memorial Fund and/or General Trust Fur	-					450					450	450	-
Donations - Sanctuary Lighting	-					-					-	-	-
Donations - Youth Expenses	-					-					-	-	-
Donations - Memorial Garden	-					-					-	-	-
Donations - Labrynth	-					-					-	-	-
Fund Raising - Garage Sale	21,503					-					21,503	-	21,503
Reception Revenue	502		-			-					502	-	502
Government Refunds	5,800					-					5,800	-	5,800
Interest	-					44	687	432	-	51	1,214	1,214	-
Special events	-					-					-	-	-
<b>Total Revenue</b>	<b>268,615</b>	<b>312</b>	<b>17,852</b>	<b>-</b>	<b>36,641</b>	<b>494</b>	<b>687</b>	<b>432</b>	<b>-</b>	<b>51</b>	<b>325,144</b>	<b>56,157</b>	<b>268,987</b>
<b>Expenses</b>													
Personnel salaries, allowances and benefits - Schedule 1	182,438					-					182,438	-	182,438
Administration - Schedule 2	70,778	33				-	-		84		70,895	84	70,811
Committees - Schedule 3	10,871					-					10,871	-	10,871
General Expenses						-	-				-	-	-
Contributions to United Church - Missions and Service					50,856	-					50,856	50,856	-
Church Revitalization						-					-	-	-
Contributions to Worship and Christian Education						-					-	-	-
Contributions to Local Outreach			18,660			-	-				18,660	18,660	-
Contributions to World Outreach	-	250	4,745			-	300				5,295	5,045	250
Difibulator						-					-	-	-
Youth Programs / Travel						-					-	-	-
Foster Parents Plan		372				-					372	-	372
Memorial Garden						517					517	517	-
Anniversary						-					-	-	-
Property Maintenance						-					-	-	-
<b>Total Expenses</b>	<b>264,087</b>	<b>655</b>	<b>23,405</b>	<b>-</b>	<b>50,856</b>	<b>517</b>	<b>300</b>	<b>-</b>	<b>84</b>	<b>-</b>	<b>339,904</b>	<b>75,162</b>	<b>264,742</b>
<b>Excess of Revenue over Expenses</b>													
(Expenses over Revenue)	4,528	(343)	(5,553)	-	(14,216)	(23)	387	432	(84)	51	(14,760)	(19,005)	4,245
<b>Fund Surplus (Deficit), beginning of year</b>	<b>21,756</b>	<b>853</b>	<b>2,898</b>	<b>865</b>	<b>19,943</b>	<b>14,907</b>	<b>70,321</b>	<b>36,150</b>	<b>4,550</b>	<b>8,451</b>	<b>180,694</b>	<b>158,085</b>	<b>22,609</b>
<b>Interfund Transfers</b>	<b>(5,000)</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(432)</b>	<b>-</b>	<b>-</b>	<b>(492)</b>	<b>4,568</b>	<b>(5,060)</b>
<b>Fund Surplus, end of year</b>	<b>\$ 21,284</b>	<b>\$ 510</b>	<b>\$ 2,345</b>	<b>\$ 865</b>	<b>\$ 5,727</b>	<b>\$ 14,884</b>	<b>\$ 70,708</b>	<b>\$ 36,150</b>	<b>\$ 4,466</b>	<b>\$ 8,502</b>	<b>\$ 165,442</b>	<b>\$ 143,648</b>	<b>\$ 21,794</b>

# St. Stephen's-on-the-Hill United Church

## Statement of Cash Flows

Year ended December 31, 2016

	Stewards					Trustees					Total Restricted and Unrestricted		
	Unrestricted Funds		Restricted Funds			Restricted Funds							
	General Fund	Sunday School Fund	Outreach Funds	Special Purpose Funds	Mission and Services Fund	General Memorial Fund	Special Gifts Funds	Capital Improvement Fund	Albion Wright Youth Travel Fund	Sid Chapman Youth Fund	2016 Total	2016 Total Restricted	2016 Total Unrestricted
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Net Inflow (Outflow) of Cash Related to the Following Activities</b>													
<b>Operating</b>													
Excess of revenue over expenses (Expenses over Revenue)	4,528	(343)	(5,553)	-	(14,216)	(23)	387	432	(84)	51	(14,760)	(19,005)	4,245
Changes in non-cash operating items:													
Prepaid Expenses	2,567	-	-	-	-	-	-	-	-	-	2,567	-	2,567
Accounts payable and accrued liabilities	208	-	-	-	-	-	-	-	-	-	208	-	208
Pledges received in advance	2,250	-	-	-	-	-	-	-	-	-	2,250	-	2,250
Accrued interest	-	-	-	-	-	-	32	22	-	7	61	61	-
Due to United Church	(14,216)	-	-	-	-	-	-	-	-	-	(14,216)	-	(14,216)
Inter-fund balances	(5,463)	343	553	-	14,216	(44)	-	432	-	-	10,037	15,156	(5,120)
<b>Cash provided by (used by) Operations</b>	<b>(10,125)</b>	<b>-</b>	<b>(5,000)</b>	<b>-</b>	<b>-</b>	<b>(67)</b>	<b>419</b>	<b>886</b>	<b>(84)</b>	<b>58</b>	<b>(13,853)</b>	<b>(3,788)</b>	<b>(10,065)</b>
<b>Interfund Transfers</b>	<b>(5,000)</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(432)</b>	<b>-</b>	<b>-</b>	<b>(492)</b>	<b>4,568</b>	<b>(5,060)</b>
<b>Cash from (used by) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(41)</b>	<b>4,348</b>	<b>(454)</b>	<b>-</b>	<b>(58)</b>	<b>3,795</b>	<b>3,795</b>	<b>-</b>
<b>Increase (Decrease) in Cash</b>	<b>(15,125)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(108)</b>	<b>4,767</b>	<b>-</b>	<b>(84)</b>	<b>-</b>	<b>(10,550)</b>	<b>4,575</b>	<b>(15,125)</b>
<b>Cash at the beginning of year</b>	<b>94,271</b>	<b>(0)</b>	<b>-</b>	<b>(0)</b>	<b>-</b>	<b>8,386</b>	<b>10,095</b>	<b>-</b>	<b>4,550</b>	<b>162</b>	<b>117,464</b>	<b>23,193</b>	<b>94,271</b>
<b>Cash, end of year</b>	<b>\$ 79,146</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ 8,278</b>	<b>\$ 14,862</b>	<b>\$ -</b>	<b>\$ 4,466</b>	<b>\$ 162</b>	<b>\$ 106,914</b>	<b>\$ 27,768</b>	<b>\$ 79,146</b>